J&H CONSULTING GROUP

STRATEGIC CONSULTING · PUBLIC AFFAIRS · POLITICAL RISK

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WASHINGTON, D.C.



DOCUMENT III · ELECTORAL OUTLOOK

United States 2026–2028

Midterm elections of 3 November: AP projections, forecast versus result, territory, turnout and composition of Congress.

INTENDED READERS

Policymakers, diplomats and institutional decision-makers in Spain, the EU and Latin America

ACCOMPANIES

Document I — Executive Brief · Document II — Political Risk Assessment

CUT-OFF

4 November 2026, 09:00 CET · updated 14:00 · v1.6

RESULT

AP projects Democratic majorities in the Senate and the House · Alaska and Mississippi not called · certification pending

01 · ELECTORAL DASHBOARD AND THE RESULT

The result of 3 November at a glance

AP projects Democratic majorities in both chambers; the count and certification remain open.

OVERALL RISK LEVEL **ELEVATED**



Position: same J&H overall level as in Documents I and II (method in Document II, section 07).

SENATE FLIPS · CALL STATUS



AP: direct AP call checked at source. AP: on Spectrum's list based on AP calls. Media: three outlets, not included by Spectrum.*

7
Senate flips (Spectrum/AP)

16
House flips (Spectrum/AP, 1:30 ET)

0
Democratic seats lost (Spectrum/AP)

54
D Senate seats on the projections (55–56 depending on Alaska and Mississippi)

≥ 57m
Early votes (CBS, UF Voting Lab)

65% / 84%
Prior D probability (DDHQ): Senate / House

CORE JUDGEMENT

The AP projection exceeds the forecast: on 2 Nov Decision Desk HQ gave a Democratic Senate 65% with 52 seats; the count on the projections gives 54 Democratic seats (55 or 56 if Alaska, Mississippi or both fall their way). The flip in South Carolina, rated “lean R”, illustrates the breadth.

02 · FROM FORECAST TO RESULT

What was expected and what AP projects

The forecasts gave the Democrats an advantage; the projection confirms it and, in several states, exceeds it.

RACE	FORECAST (DDHQ, 2 NOV)	PROJECTION / RESULT
Senate · control	65% D; 52 seats projected	D control (AP); 54 seats on the projections; 55–56 depending on Alaska and Mississippi
House · control	84% D; 241 seats projected	D control (AP); 16 flips at 1:30 ET; total not available
Kansas	Toss-up (51% D)	D flip (three outlets; not on Spectrum)
Iowa	Toss-up (53% D)	D flip (AP*)
Ohio	Toss-up (54% D)	D flip (AP*)
Texas	Lean D	D flip (AP*)
South Carolina	Lean R	D flip (AP*)
Maine	—	D flip (AP); Collins concedes
Alaska	Lean D	Not called (AP, 10:09 UTC); ranked-choice tabulation on 18 Nov (SAN)

DDHQ: probabilities, not results. Senate count: 47 Democratic seats at the outset + 7 flips = 54, with Michigan called by AP. 55 if Alaska or Mississippi falls the Democrats' way; 56 if both do.

THE KEY TAKEAWAY

The direction of the result now rests on AP projections, not just on headlines. What remains open is the final size of the majorities and the certification.

J&H READING

Agreement between outlets with different editorial lines may reproduce the same AP projection; this version therefore cites the AP call as the primary source and treats the others as secondary confirmation.

03 · FOUR LEVELS OF CERTAINTY AND COMPOSITION

What is projected, what is arithmetic and what awaits certification

LEVEL OF CERTAINTY	SENATE	HOUSE
1 · Partial results	Maine: Jackson (D) +5 pp with ~2/3 counted (Maine Public). Mississippi: Colom (D) +43 votes with 97% counted (Magnolia Tribune, 2:00 a.m. CT)	Count under way: about 75 districts undecided at 4:19 a.m. ET (CBS)
2 · AP projection	D control; 7 flips, none Republican (1:30 ET); Maine and Michigan called; Alaska and Mississippi not called (AP, 10:09 and 08:48 UTC)	D control; 16 flips, none Republican (1:30 ET)
3 · Arithmetic determination	On the projections: 54 D (47 at the outset + 7 flips; Michigan, a D seat called by AP). 55 if Alaska or Mississippi goes D; 56 if both do. Only in the unprojected scenario of losing Michigan: 53	Not calculable: the number of districts called is missing
4 · Official certification	Pending (states)	Pending (states)

Sources: Spectrum News with AP calls (updated 4 Nov, 1:50 a.m. ET); AP results tool (Maine and Michigan called, 07:45 UTC; Alaska not called, 07:30 UTC); Maine Public (4 Nov). Michigan: NPR, The Hill and the Detroit News headline El-Sayed's (D) victory; pages not opened. Spectrum includes New Hampshire —already a Democratic seat— in its list and omits Kansas; the seven flips consistent with the other sources are NC, SC, KS, TX, OH, IA and ME. Later confirmation of the seven winners does not establish that each race had already been projected by AP before the cut-off. Update at 14:00 CET: Mississippi, Magnolia Tribune (4 Nov, data as of 2:00 a.m. CT; thousands of affidavit ballots remain, and counting them may take up to five business days; there is no runoff) and AP results tool (not called, 08:48 UTC); Alaska, AP (not called, 10:09 UTC) and SAN (4 Nov: less than one point apart, ranked-choice tabulation on 18 Nov); House, CBS News (about 75 districts undecided at 4:19 a.m. ET).

BLOC / CHAMBER	COMPOSITION	READING
Senate · outset	53 R · 47 D (including Sanders and King)	CBS News; Yahoo News (3 Nov)
Senate · projected	54 D (55–56 depending on Alaska and Mississippi)	Count on the projections
House · outset	218 R · 214 D · 1 I (Kiley) · 2 vacancies	CBS News; Yahoo News (3 Nov)
House · projected	D majority (AP)	16 flips at 1:30 ET; about 75 districts undecided at 4:19 a.m. ET (CBS); total not located

J&H READING

The size of the Senate majority matters little next to the veto (two-thirds of those present and voting): no arithmetic scenario reaches it.

04 · TURNOUT AND READING THE VOTE

Mobilisation and available signals

Final turnout is not available and no exit poll has been located and consulted.

INDICATOR	VALUE	SOURCE
Early votes	More than 57m; more than 58m; “more than 60m”	CBS (UF Voting Lab); UF Voting Lab; elDiario.es: counts taken at different times; the lab's original series not consulted
Compared with 2022	About 15m more (elDiario.es); almost 10m more at the same point (AP via Yahoo)	Different criteria
South Carolina	Highest number of voters in a midterm election in 30 years	ABC News (3 Nov)
Benchmarks	50.1% (2018); 46.1% (2022)	AP via Yahoo

VARIABLE	BEFORE THE VOTE	LATER SIGNAL
Trump approval	31–32% (Reuters/Ipsos)	62% disapproval (NBC poll reported by elDiario.es)
Generic ballot	D 47% – R 35/36%	No final popular vote
Iran	—	62% opposed to military action (same poll)

J&H READING

Low presidential approval, the war and early mobilisation are consistent with the result; J&H does not turn them into a causal explanation without a verified exit poll.

05 · TERRITORIAL DYNAMICS

Flips in Republican-leaning states

The flips are concentrated in states that the forecasts rated competitive or Republican.

S FACT **South**

North Carolina (first Democrat to win that seat since 2008, according to Forbes citing AP), South Carolina and Texas.

MW FACT **Midwest**

Ohio and Iowa (AP*); Kansas (three outlets); Michigan, El-Sayed (D) according to headlines, called by AP.

NE FACT **Northeast**

Maine: Jackson (D) defeats Collins, who conceded; New Hampshire, Pappas (D) holds Shaheen's seat.

H FACT **House**

First flip of the night: Jamie Ager (D) in western North Carolina (PBS, 9:06 p.m. ET). Breakdown of the 16 flips: not available.

G FACT **Governorships**

Re-elected: Shapiro (PA), Pritzker (IL, third term), Moore (MD) and Healey (MA) (AP via OPB). The others have not been cross-checked.

J&H READING

Without county-level data or verified exit polls, J&H does not attribute the result to a demographic group.

06 · THE TWO TRACKS AND WHAT MOVES THE NEEDLE

The confirmed track, the one still open and what to watch

Congress · change of control · PROJECTED BY AP

Result: 7 Senate flips and 16 House flips at 1:30 ET. **Pending:** Alaska, Mississippi, House total, certification.

White House · response to the result · OPEN

At 09:00 CET: no verified quote from Trump. **After the cut-off:** CNN and The Hill headlines point to acceptance and congratulations; not opened or dated. J&H has not located a challenge.

VARIABLE	WATCH	READING
Public response from the White House	🔴	No verified quote at the cut-off; later headlines point to acceptance
Alaska	🟡	Not called (AP, 10:09 UTC); ranked-choice tabulation on 18 Nov (SAN)
Mississippi	🟡	Not called (AP, 08:48 UTC); Colom (D) +43 votes with 97% counted (Magnolia Tribune)
House total	🟡	16 flips at 1:30 ET; about 75 districts undecided at 4:19 a.m. ET (CBS); total not located
Funding deadline, 11 Dec	🟡	Outgoing Congress
Spanish election of 29 Nov	🟡	Agenda overlap

🟡 Watch 🔴 Critical

J&H READING

The realistic question is no longer who won, but how the White House responds to the result and how funding beyond 11 December is settled.

· FROM THE POLLS TO THE NEW CONGRESS

From the polls to the 120th Congress

3 November	Polls close; AP calls Georgia (8:15 p.m. ET), New Hampshire (8:38) and North Carolina (8:47).
4 November	AP projects Democratic majorities in both chambers; Collins concedes in Maine.
18 November · Alaska	Ranked-choice tabulation of the Senate race (SAN, 4 Nov). In Mississippi, counting affidavit ballots may take up to five business days (Magnolia Tribune).
29 November	Spanish general election.
11 December	Funding expires; the outgoing Congress decides.
3 January 2027	120th Congress sworn in (Twentieth Amendment).

THE SERIES · HOW TO READ THE THREE DOCUMENTS TOGETHER

This Electoral Outlook develops forecast versus result, territory and turnout; the Executive Brief provides the synthesis and the Political Risk Assessment, powers, risks and method.

Prepared by J&H Consulting Group. This is not legal or investment advice. Risk bands and levels are J&H assessments using the method set out in Document II. Public information as of 09:00 CET on 4 November 2026, with the status of Alaska, Mississippi and the House updated at 14:00 CET; the AP projections cited correspond to 1:30 a.m. ET (Spectrum News) and to 07:30–07:45 UTC (AP results tool). The sources consulted are predominantly English-language and US-based; the Spanish-language sources reproduce English-language agencies or media. Perspectives in French, German, Chinese, Russian, Persian or Arabic have not been cross-checked, and that asymmetry may bias the foreign-policy sections. Agreement between outlets with different editorial lines may reflect the same AP projection and does not amount to independent verification.